Subject: Texas Lien Law Concerns Impacting YOU!!

Date: Thursday, November 8, 2018 at 1:10:59 PM Central Standard Time

From: NACM Southwest

ATTENTION: SUBCONTRACTORS & SUPPLIERS

During the last Texas Legislative session a new lien law was proposed that would have a dramatic financial impact on your company’s rights and responsibilities. That proposal:

* Eliminated all rights to “FUND TRAPPING” notices that are oftentimes the catalyst that result in payments from the General Contractor or owner.

* Requires a costly “Pre-Lien Notice of Furnishing” be provided at the beginning of every project, making your lien rights contingent upon gathering accurate project information at the time of order acceptance.

The interests of all Subcontractors and Suppliers were NOT considered during the last Legislative Session. It is imperative that we take pro-active steps to ensure that we have a SEAT AT THE TABLE to ensure that consideration is given to our concerns.

NACM Southwest is in favor of smart lien law reform, not reform that strips away valuable rights and collection tools that have been used successfully for decades, while adding costly noticing requirements.

Help protect your company’s interests by supporting NACM Southwest member efforts to hire lobbyist, Burt Solomon, to ensure that NACM Southwest Subcontractor and Supplier members will have a VOICE at the 2019 Legislative Session.

Lobbyist Burt Solomon served in the Texas House of Representatives from 1995-2018. He led the Sunset Advisory Commission and the House Financial Institutions Committee. Additionally, he served as Chairman of the State Affairs and Redistricting Committees.

Join us for an INFORMATIONAL CONFERENCE CALL

Friday, November 9th
2:30pm, CT
Call-In #: 605-475-6777
Access Code: 2286105

Discussion will be led by attorneys:
Mistri Beanland
Matthews, Stibels, Kirk, Filer, Davis, Beanland, LLP
Randall Lindsey
Bell Norwood & Martin, LLP
Sean Rooney
JD Herreger & Associates, PC
Jason Walker
Andrews Myers, PC

We are STRONGER TOGETHER!